

Summary of CBRS Steering Committee Meeting of November 6 2009

I. Discussion of open record layout issues

- The following issues arose during the discussion of the record layout requirements:
 - Transfer agents do not plan on using CBRS for conversions from one transfer agent to another. The TAs have a system that does this today, and they plan on using this same system in the future
 - The committee recommends that there should be an agreed upon time limit for the sending of a corrected record. The amount of time for this limit is still an open issue
 - Added to the Asset record layout: **Shares to cover a short position** field, an optional field, with the values **Yes** or **No**
 - The committee tabled discussion of the following fields until we receive clarification from the IRS:
 - **Total Original Cost, Total Current Cost, and Total Average Cost** (Asset)
 - **Tax Lot Original Cost, Tax Lot Current Cost** (Tax Lot)
 - **Partial Cost Basis Indicator** (Asset)
 - **Source of Basis** (Tax lot)
 - We also may need to add fields pertaining to wash sales after we receive IRS clarification
 - Foreign entities [such as Transfer Agents (co-agents) in Canada] may need to join CBRS
 - The committee asked for details about the capability to send reject and request messages. DTCC will discuss the messages internally, and report back to the committee