

Previous Meeting Notes: March 4, 2014 – Reviewed & Approved

Next Meeting Planned: April 1, 2014 Noon- 1:00 pm ET

### 3/25/2014 Meeting Notes:

1. The CBRS Steering Group agreed to change three values on the Transaction Type field for both the Cost Basis Tax Lot and Asset Input records.

Transaction Type Indicator	Old Value Name	New Value Name
06	Other Depository Deliveries (e.g. FED) (Non-ACATS)	FED
09	Reserved for future use	Non-Domestic Depositories (Foreign)
10	Reserved for future use	Other

The Asset Input and Tax Lot Record Input layouts have comments in other fields that relate to the new Transaction Type Indicators. The proposed layouts that have updated comments fields will be distributed with these minutes. It was agreed that the group would review and provide edits.

2. Industry groups are working through the decisions surrounding the Wash Sale Rules. The primary open questions include:
  - a. Should the Original Cost always include the Wash Sale?
  - b. Should the Adjusted Cost always include the Wash Sale?
  - c. Is a new field needed for the Disallowance of the Wash Sale Amount?
3. The position code (Long/ Short), for Options will be further explained section for the put/call, buy/sell, and open/close fields on the CBRS Q&A document.