

Previous Meeting Notes: April 1, 2014 – Reviewed & Approved

Next Meeting Planned: April 22, 2014 Noon- 1:00 pm ET

4/15/2014 Meeting Notes

The CBRS Steering Group agreed to refine the best practices of the Wash Sale Adjustment Amount, Date and reverse the decision for how to classify precious metals.

1. Tax Lot fields related to Wash Sales

Tax Lot Field Name	Field Position	Best Practice for Fixed Income	Best Practice for all other (non-Fixed income) assets
Original Acquisition Date for Wash Sale Adjustment	542-549	Required if Wash Sale Adjustment Amount is greater than zero	Date is not required. <i>If populated the field will be passed.</i>
Wash Sale Adjustment Amount	550-566	Disallowance amount should be populated here	Blank <i>If populated the field will be passed.</i>
Tax Lot Current Cost	649-665	Use the original cost adjusted for amortization or accretion. Do not include disallowance amount in this field.	Use the current cost fully adjusted for any disallowance amount.

2. Precious Metals

- a. The Asset Category (405) for submitting cost basis on precious metals or any other non-covered asset type that does not seem appropriate for the name of the category will be ALT = Alternative Investment

3. Best Practices discussions continue at various industry groups about populating the Tax Lot input for:

- a. Bond Premium and Acquisition Premium.
- b. Whether the year to date or purchase to date (life to date) be populated in the fields for market discount, bond premium, acquisition premium or accrued OID?