

Previous Meeting Notes: April 1, 2014 – Reviewed & Approved

Next Meeting Planned: April 22, 2014 Noon- 1:00 pm ET

#### 4/15/2014 Meeting Notes

The CBRS Steering Group agreed to refine the best practices of the Wash Sale Adjustment Amount, Date and reverse the decision for how to classify precious metals.

##### 1. Tax Lot fields related to Wash Sales

Tax Lot Field Name	Field Position	Best Practice for Fixed Income	Best Practice for all other (non-Fixed income) assets
Original Acquisition Date for Wash Sale Adjustment	542-549	Required if Wash Sale Adjustment Amount is greater than zero	Date is not required. <i>If populated the field will be passed.</i>
Wash Sale Adjustment Amount	550-566	Disallowance amount should be populated here	Blank <i>If populated the field will be passed.</i>
Tax Lot Current Cost	649-665	Use the original cost adjusted for amortization or accretion. Do not include disallowance amount in this field.	Use the current cost fully adjusted for any disallowance amount.

##### 2. Precious Metals

- a. The Asset Category (405) for submitting cost basis on precious metals or any other non-covered asset type that does not seem appropriate for the name of the category will be ALT = Alternative Investment

##### 3. Best Practices discussions continue at various industry groups about populating the Tax Lot input for:

- a. Bond Premium and Acquisition Premium.
- b. Whether the year to date or purchase to date (life to date) be populated in the fields for market discount, bond premium, acquisition premium or accrued OID?