
Previous Meeting Notes: April 22, 2014 – Reviewed & Approved

Next Meeting Planned: May 6, 2014 Noon- 1:00 pm ET

4/22/2014 Meeting Notes

The CBRS Steering Group discussed the following:

- A. For Cost Basis Report of fixed income security in 2014, the asset should be identified as non-covered on the transfer and was identified throughout the life of the asset using the term “non-covered.” The label of non-covered provides the receiver with information that the accuracy of the cost basis information is as known and does not indemnify that the accuracy is 100%.

- B. In reviewing the example of a bond in default that subsequently transfers that was supplied as an appendix attachment to the agenda, it was determined that the CBRS Tax Lot Record Input layout needs three additional fields:
 - a. Last Date of Amortization
 - b. Carryover Offset
 - c. Return of Capital