

Previous Meeting Notes: October 14, 2014 – Reviewed & Approved

Next Meeting Planned: October 28, 2014 Noon- 1:00 pm ET

**10/21/2014 Meeting Notes**

The Cost Basis Steering Group discussed:

- A. Best Practices for the
  - a. **Tax Lot Original Cost**—Comments column

Tax Lot Original Cost	17	612	628	A/N	COND	<p>Total original cost, in USD, of the tax lot. <b>This value should be the cost of the security the day it was acquired.</b>                      For equities, this value should be adjusted for wash sales.                      For covered fixed income securities, this value should not be adjusted for wash sales.                      For covered fixed income securities this value should be adjusted for corporate actions. This value should be what the customer paid for the security on the purchase date.</p> <p>This field is <b>Required if:</b>                      A Covered Asset and the Asset Category is:  <b>CDCP = Certificate of Deposit,</b>  <b>CORP = Corporate Bond,</b>  <b>FDEB = Foreign Debt,</b>  <b>GOVT = US Govt. and Govt. Agency,</b>  <b>MUNI = Municipal Bonds, or</b>  <b>ZERO = Zero Coupon Bonds</b></p> <p><b>and Non-covered/ Pending Indicator is blank, unless Zero Basis Indicator is '02 = Unknown'.</b></p> <p>Valid values include zeroes. A blank value is allowed when <b>Tax Lot Original Cost</b> is unknown. In this case, CBRS will populate this field with zeroes and pass the record.</p> <p>Position of decimal denoted by a ',' (comma). Up to two decimal places will be supported before truncation occurs.</p> <p><u>Best Practice</u>                      Include Total Original Cost for Asset Backed Securities.</p>
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